



BSE's India INX welcomes REC Ltd. for establishing its USD 5bn Global Medium Term Note Program on Global Securities Market

Mumbai, October 22nd 2018: Global Securities Market, India's leading primary market platform for raising funds from global investors, today welcomed REC Ltd. for establishing its USD 5 billion Global Medium-Term-Note (GMTN) program. Talking about it, **India INX MD and CEO Shri. V. Balasubramaniam** mentioned, **"We are excited to welcome REC Ltd's Global MTN programme update and become the first international exchange to establish it. This takes the total MTN programme establishment in this year itself to approx. USD 36 billion making it one of fastest growing segment within our exchange. We are very positive that with the recent announcement of waiver in Withholding Tax for masala bonds, we expect more issuers to tap the global bond market in the near term and India INX will continue to be the most preferred listing platform for issuers."**

Since, India INX inaugurated Global Securities Market for listing bonds in January 2018, it has emerged as the largest listing platform for bonds at GIFT IFSC. MTNs established on the platform aggregate has touched USD 35.8 billion and bond issuances of USD 6.27 billion. Other notable issuers on India INX's Global Securities Market include NTPC, IRFC, EXIM Bank, NHAI, SBI and Yes Bank.

About India INX

As India's first international exchange, India INX has pioneered several firsts at GIFT IFSC since launch in January 2017. India INX is the first exchange to introduce a single platform across multi-assets i.e. equities, commodities, currencies and interest rate derivatives. India INX is also the first exchange in India to launch Gold Options. To address the requirements for Indian and foreign issuers to raise debt from global investors, India INX has been the first to set up a primary market platform, the Global Securities Market. India INX's clearing arm, the India International Clearing Corporation (IFSC) Limited (India ICC) is the first to offer international market participants an ability to settle trades seamlessly through ICSDs (International Central Securities Depositories). This has been enabled through Clearstream, which also facilitates accepting foreign securities as collateral. India INX derivatives trading turnover has crossed USD 120 billion as on date with over 7.8 million contracts traded.

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India INX

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